



To: All Parties Concerned

1st December, 2014

RE: Notice of Business Adjustment of COSCO Container Lines Europe GmbH

This is to notify that, according to the decision of COSCO Container Lines Co.,Ltd (hereinafter COSCON, the parent company of COSCO Container Lines Europe GmbH), in order to provide better service to customers and make quicker response to the market, our company is going to take over the following Intra-Europe business, effective from 1st January, 2015.

1. Six Intra-Europe services, namely, Russia Finland Service (RFS), Adriatic Feeder Service (AFS), East Med Feeder Service Express (MSX), COSCON Naples Express (PNX), Med Feeder Service Express (MFS) and Med/West Africa Service (MAF).

2. The short-leg slots on all of COSCON's main line services within Europe region.

3. Other services relevant to Europe area in the future.

The specific time of transfer will be further notified in accordance with the process. Our company will take the responsibility for the daily operation and the issuance of B/Ls under the name of COSCO Container Lines Europe GmbH right after the transfer. In the future, our company will take charge of the opening and running of new services in our business territory.

COSCON's authorization to our company for the general procurement of public feeder slots within Europe area remains.

For behalf of Cosco Container Lines Europe GmbH

(Lin Ji) as President

